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Colliers Atlanta Brokers \$8.3M Sale of Shopping Center in Hiram, Georgia

ATLANTA, October 25, 2021 – Colliers’ Atlanta-based Southeast Retail Investment Sales Team has brokered the sale of Paulding Pavilion, a 78,346-square-foot shopping center in Hiram, Georgia. A private investor acquired the property from The Ardent Companies for \$8.3 million.

Paulding Pavilion was 100% leased at the time of sale to tenants including Bargain Hunt, Big Air Trampoline Park and America’s Best Contacts & Eyeglasses. Colliers’ Scott Israel and Joe Montgomery represented Ardent in the sale.

“Strategically positioned in Hiram, Georgia, Paulding Pavilion represents the opportunity to acquire a stabilized asset with a mix of national and local retailers,” says Israel. “This well-positioned center will be a staple in the market for years to come.”

Paulding Pavilion was built in 1996 and renovated in 2004. The community center is located on more than 8.5 acres at 4471 Jimmy Lee Smith Parkway, roughly 26 miles northwest of downtown Atlanta.

About Colliers International

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